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FOR IMMEDIATE RELEASE

GALLO #1A SPURRED

On December 3, 2012, Fairways Exploration & Production, LLC ("Fairways") spudded the Gallo #1A in Chambers County, Texas, a 9,300 feet deep Frio wildcat. If successful, completion of the well will occur in January 2013.

Fairways is a privately-held company focused on high-impact exploration and development of onshore oil and natural gas reserves in the lower 48 states.

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If you would like additional information please contact Sarah Branham at (832) 255-1556 or sbranham@fairwaysresources.com.