



Fairways Exploration & Production, LLC
13430 Northwest Freeway, Suite 800
Houston, Texas 77040
713-622-3492
www.fairwaysresources.com

Contact: Sarah Branham

Tel: (832) 255-1556

Email: sbranham@fairwaysresources.com

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FOR IMMEDIATE RELEASE

JOINT VENTURE AGREEMENT IN THE EAGLE FORD SHALE

On August 15, 2011 Fairways Exploration & Production, LLC ("Fairways") entered into a joint venture agreement with Cypress E&P in the Eagle Ford Shale. Currently the joint venture controls over 25,000 net mineral acres mainly in Fayette County, Texas. Leasing activities are ongoing.

Recent production test results by nearby operators have confirmed the extension of the productive Eagle Ford Shale trend into Fayette County, Texas.

Fairways is a privately-held company focused on high-impact exploration and development of onshore oil and natural gas reserves in the lower 48 states.

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If you would like additional information please contact Sarah Branham at (832) 255-1556 or sbranham@fairwaysresources.com.