



Fairways Exploration & Production, LLC
13430 Northwest Freeway, Suite 800
Houston, Texas 77040
713-622-3492
www.fairwaysresources.com

Contact: Sarah Branham

Tel: (832) 255-1556

Email: sbranham@fairwaysresources.com

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FOR IMMEDIATE RELEASE

PENDROY 3D SEISMIC SURVEY COMMENCING IN MONTANA

On July 18, 2012, Fairways Exploration & Production, LLC ("Fairways") commenced a proprietary 3D seismic survey covering approximately 70 square miles. This survey intends to image the Bakken and Three Forks formations in Teton and Pondera Counties, Montana. Fairways expects to complete seismic acquisition by December 2012.

Fairways is a privately-held company focused on high-impact exploration and development of onshore oil and natural gas reserves in the lower 48 states.

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If you would like additional information please contact Sarah Branham at (832) 255-1556 or sbranham@fairwaysresources.com.