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FOR IMMEDIATE RELEASE

RICHARD L. SHANOR PROMOTED TO VICE PRESIDENT OF LAND

On November 15, 2012 Richard L. Shanor was promoted to Vice President of Land for Fairways Exploration & Production, LLC ("Fairways") and Fairways Offshore Exploration, Inc. Mr. Shanor joined Fairways in August 2009 as Land Manager bringing with him over 30 years of experience in all aspects of petroleum land management. Prior to joining Fairways, Mr. Shanor was with Derwen Resources LLC, Access Exploration Corp., SKH Energy Partners, L.P., WCS Oil & Gas Corporation and Texas Oil & Gas Corp.. He earned a Bachelor of Business Administration degree with a major in Petroleum Land Management from the University of Oklahoma. Mr. Shanor is a certified professional landman and a member of the American Association of Professional Landmen, RMMLF, HAPL and WHAPL.

Fairways is a privately-held company focused on high-impact exploration and development of onshore oil and natural gas reserves in the lower 48 states.

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If you would like additional information please contact Sarah Branham at (832) 255-1556 or sbranham@fairwaysresources.com.