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FOR IMMEDIATE RELEASE

STATES #1-21 REACHES TOTAL DEPTH

In October 2011, Fairways Exploration & Production, LLC ("Fairways") spudded the States #1-21 wildcat in Teton County, Montana which was permitted to a total depth of 7,200 feet. Objective depth of the well was reached on November 6th and the deeper, secondary Duperow target was absent. Fairways obtained whole core through the shallower, primary Bakken/Three Forks intervals. Presently the core is being studied and will take two to three months before the results are available. The drilling rig has been released and the decision as to whether or not Fairways will drill a horizontal lateral into the Bakken/Three Forks will be made after analysis of the core is concluded.

Fairways is a privately-held company focused on high-impact exploration and development of onshore oil and natural gas reserves in the lower 48 states.

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If you would like additional information please contact Sarah Branham at (832) 255-1556 or sbranham@fairwaysresources.com.